



Dear **Members & Committee**,

RE: - Reviewer Report

Independent Review Report to the Members of Trafalgar Golf Club

We have reviewed the accompanying financial statements of Trafalgar Golf Club Inc., which comprise the statement of financial position as of 30 June 2025, the Income Statement, Statement of changes in equity, and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Committee's Responsibility for the Financial Statements

The Committee of the association is responsible for the preparation and fair presentation of these financial statements in accordance with Australian Accounting Standards and the financial reporting requirements applicable to not-for-profit entities in Australia. This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the financial statements based on our review. We conducted our review in accordance with Standard on Review Engagements ASRE 2400, "Review of a Financial Report Performed by an Assurance Practitioner Who is Not the Auditor of the Entity." ASRE 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements are not prepared, in all material respects, in accordance with the applicable financial reporting framework.

A review of financial statements in accordance with ASRE 2400 is a limited assurance engagement. The procedures performed primarily consisted of inquiries of management and others within the entity, along with analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, which involved examining the financial data and making inquiries of management, nothing has come to our attention that causes us to believe that the financial statements of Trafalgar Golf Club Inc. do not present fairly, in all material respects, the financial position of the entity as of 30 June 2025, and its financial performance for the year then ended, in accordance with Australian Accounting Standards and the financial reporting requirements applicable to not-for-profit entities in Australia.

Sincerely Yours,

Dylan Farrugia, CPA
11/09/2025