

**2023**

**TRAFALGAR GOLF CLUB**

**114<sup>TH</sup> ANNUAL REPORT**



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*To be considered one of Gippsland's great all-weather championship golf courses, which conserves the bush-land environment and encourages great social, health and wellbeing for all members and the broader community.*



			
			
			
			
			
			
			
			
			
			
			
			
			
			
			

# PRESIDENT'S REPORT

It is with much pleasure that I present my first annual report to the members of the Trafalgar Golf Club for the 2022 –23 year.

Firstly, I would like to thank everyone that has chosen to renew their membership or joined this great club for the first time. We value your membership and the contribution you make to the successful running of the club. Our up-to-date membership of 364 is broken down into categories elsewhere in this publication. Something that we as a club should be very proud of is the friendly and welcoming environment that we have at the club. This has been mentioned to me on many occasions and I'm sure it is a factor in whether someone chooses to join us.

Our House Staff are a good example of this. Led by Jenny who is ably supported by Fred and, more recently, Adele and Karen. Their cheerful attitude to both members and visitors alike gives everyone a pleasant experience and creates a great atmosphere around the club and on behalf of the club I thank you all for your fantastic efforts.

Our course superintendent Tony and his apprentice Jordan are doing a terrific job in the maintenance and upkeep of the golf course, and we thank them for their continued dedication and commitment. Given how extraordinarily wet our Winter/Spring was with carts not allowed on the course for a considerable amount of time, credit must be given to our

ground staff for the condition of our course as we were able to maintain our growth in Competition and Green fees. I must mention and thank the two Ronnies who also put in a lot of time and effort in assisting Tony as well.

This leads me into a very important part of our golf club. Our Volunteers. We are very fortunate to have a group of regular people that willingly give their time to do the many tasks around the club that without their very generous contribution it would be extremely difficult to maintain this club to the standard that it is. I don't want to name individuals, but I will mention Lyn Powell for her long-standing efforts in catering for many functions held at the club. Lyn does a wonderful job preparing and serving meals and coordinating her band of helpers at these functions and her reputation for being a great cook has generated several repeat bookings which makes extra work for her, but the club really appreciates it. So, thank you Lyn. All the other volunteer jobs around the club like Cleaning, gardening, mowing, weed spraying, general maintenance, washing and fuelling carts, coaching juniors and getting into golf clinics, behind the bar and odd jobs that come up are being done by many volunteers and I cannot thank you enough. Also, when turf laying has to be done or a big cleanup of the course before a major event like the pro-am, an email goes out and people turn up. On behalf of the board a very big thank you to all

# PRESIDENT'S REPORT (CONT)

volunteers involved at TGC.

There are a few other sectors of our club that I need to mention for the valued contribution they make to its successful running. The seniors led by Harold have been a part of our club for many years and provide members with an opportunity to play 9-hole comps on a Tuesday and Thursday and our women under Anne have a competition on Wednesday and we thank you for the social and financial addition you make to our club. The sponsorship Committee have been quite active in maintaining a number of long-standing sponsors and attracting quite a few new ones. It should not be underestimated the valued contribution our sponsors make to our club, and we really do appreciate their support. A list of our sponsors is in this report, and I would encourage everyone to consider them

when you next are looking to make a purchase in their field of business.

Finally I would like to make mention of the board that I chair. I recently read a book called My Adventurous Life by Dick Smith and a common theme throughout Dick's many business ventures was to surround himself with competent people. I was voted into this position around 12 months ago and I walked into a board of competent people that are here to work towards the improvement of our club and to put it into a position of strength. Be it financial, social or community strength. I believe we are achieving our goals and I look forward to continuing these efforts over the next 12 months.

Chris Griffin

President Trafalgar Golf Club

# TREASURER'S REPORT

Once again, I would like to begin my report by thanking our sponsors and volunteers. They continue to support and assist the club and help to maintain our membership fees at a level that is below many of the other clubs in Gippsland.

A comparison to the previous year's performance is again quite difficult, as in a number of months of the previous financial year we were still affected by COVID restrictions and received compensation of \$74,200. In this financial year we also held the Community Bank Trafalgar & District Pro Am after a ten-year hiatus. This has affected a number of items in this year's financial report. Sponsorship included \$17,000 of Pro-Am sponsorship, Competition Fees include \$2,115 of Pro Am competition fees and Trophies include \$12,650 prize money forwarded to the PGA. The Pro Am itself resulted in a profit/surplus of \$12,000.

However, I can say that we have had a great year, with strong growth in our Competition Fees and House Sales, while also maintaining growth in our Green Fees, Cart Hire, Membership Subscriptions and Donations/Sponsorship from the previous year. This is very pleasing, given poor weather had a considerable impact during the months of August, October and November 2022. Extremely wet conditions limited the use of carts and prevented/dissuaded many patrons from playing during this time.

This year the board decided to consolidate a number of our bank accounts and we have placed **\$100,000** in fixed deposits for

the next 12 months, in an attempt to provide a level of protection from any major unforeseen circumstances. The club made an Operating Profit of **\$36,781.31** in comparison to the previous year **\$120,214.02**. We also had a cash deficit of **\$9,263.43** which reduced our cash holdings from **\$285,447.70** to **\$276,181.27**

This deficit will continue to occur from time to time, as the board carries out improvements to the course and amenities of the club. This year the major capital expenditure items were

- Blinds for the outdoor pavilion
- Furniture and fittings for the outdoor pavilion
- Underground power to clubhouse after the power pole was condemned
- Replacement of rusted, leaking carport at the residence
- Replacement of leaking water tank at the residence
- Toro Blower
- Second hand Gator
- Painting Clubhouse fascia
- New Freezer - kitchen
- Ice machine –clubhouse
- Final balloon payment –Verti Drainer Lease

Paul Fogarty

Treasurer Trafalgar Golf Club

# MEMBERSHIP REPORT

The number of members has consistently remained at the 300 level (not including beginners). Currently we have 66 beginner members, 12 Women and 54 Men. The number of Beginner members who have changed into another category this financial year is 7.

Below are the Members Category Numbers Report and the Members Demographics Report by Age.

	Men	Women
Aged Pension	34	15
Beginner	54	12
Country	22	0
Full	78	15
Honorary	1	0
Junior	10	8
Life	6	2
LOA	0	2
Over 70+10 Years	29	16
Over 80 + 10 Years	17	3
Patron	1	0
Senior 9 Hole	14	1
Six Month	2	0
Social	1	1
Sponsor	1	0
Young Adult	18	1
<b>Total</b>	<b>288</b>	<b>76</b>

	Men	Women
Members aged between 0-11	2	1
Members aged between 12-21	10	7
Members aged between 22-31	23	1
Members aged between 32-41	25	1
Members aged between 42-51	19	1
Members aged between 52-61	32	9
Members aged between 62-71	57	20
Members aged between 72-81	51	19
Members aged between 82-91	15	4
Members aged between 92-101	0	1
<b>Total (Excluding Beginner)</b>	<b>234</b>	<b>64</b>

Karen MacGregor (Membership Officer)

# CAPTAIN'S REPORT

The Golf Club has had a successful year I believe. Our fields for the Friday & Saturday have seen a slight increase on the previous 12 months.

I would like to congratulate the winners of all events over the last year, especially the winners of our Championship events.

## Club Championships

Club Champion -	Craig Hasthorpe
A Grade H/cap –	Craig Hasthorpe
B Grade Scratch –	Bruce Aplin
B Grade H/cap -	Bruce Aplin
C Grade Scratch -	Symon Lee
C Grade H/cap -	Hank Fiddelaers
D Grade Scratch -	Graeme Grant
D Grade H/cap -	Graeme Grant
Veterans -	Tim Cross

## Foursomes Champions

Tony Bickley & Greg Chapple

We had two men's Pennant teams for the year, Handicap 1 & Handicap 2. Handicap 1 made the final and were able to win on the day. Handicap 2 made the semi-finals, but as this day was a wash out it was decided only the top two sides would go through which meant they did not make it.

After a 10-year absence we re-introduced the Pro Am in 2023. The decision was made only weeks out from the day, but it still proved to be a very successful day for the club, with months to plan the next Pro Am it should prove to be even more successful. Community Bank Trafalgar & District were the naming rights sponsor, I would like to thank them and all the other sponsors. I would also like to thank the

many volunteers who made the day the success that it was.

I would like to thank course superintendent Tony O'Reilly and his team for the way the golf course is presented, you all do a fantastic job keeping the course looking and playing as good as it does.

I would like to thank the following, for without their support, events would not run as smoothly as they do:

- Life Member Gavin Patchett for his ongoing tireless work. Gavin gets out to the club early on Friday & Saturday mornings to get everything set up for the running of the days event and start the early players. Gavin also handles any men's handicap issues.
- The Match & Play committee for their great work throughout the year, without their assistance many events would struggle to get off the ground.
- Volunteers for scoring, BBQ's, drink carts, selling of raffle tickets and bar work.
- The bar staff for their assistance.
- Event Sponsors.

Finally, to all of the members, I would like to say that I appreciate all of the support and positive comments you have provided to me. It is you who make this club the success that it is.

Peter Moss

Men's Captain

# CLUB CHAMPIONS



**Club Champion: Craig Hasthorpe**



**B Grade: Bruce Aplin**



**C Grade: Symon Lee**



**D Grade: Graham Grant**



**Men's Handicap 1 Champions**



**Club Champion: June Tickell**



**A Grade Handicap: Bev Keily**



**B Grade, B Handicap & Veterans:  
Aija Owen**

# WOMEN'S CAPTAIN

This has been my first year as Women's Captain. It has been a busy year with a lot to learn but I have had fantastic support from the Match and Play. I'd also like to acknowledge the many people who have contributed to the development of strong systems within the club over many years. These systems have been refined over time and provide a structure that enables my role, and that of future captains, to be well informed.

It has been a pleasure to welcome some new players to our Wednesday competition. Watching these members progress through "Get into Golf" clinics, obtaining a handicap and now playing regularly has been fantastic. Our established golfers have warmly welcomed these players and along the way we have been given cause to clarify and explain some of the peculiarities of our game and how it is played.

During this past year we have refined and improved some of our communication processes. The new Notice Board in the clubhouse has been well received and it's use indicates strong participation in events both locally and further abroad. The introduction of a What's App chat for our Match and Play has enabled us to make quick decisions without the need for a formal meeting. After trialling this platform, we extended its use to all members. With 41 members connected, we have enjoyed sharing golfing stories, photos and social information amongst our group. Language is important and golf

is no different in this. We have adopted Golf Aust practice and replaced the word "ladies" with "women" in our written documentation. This small and symbolic change helps us to present as a progressive and inclusive club.

Over the year we have intentionally adapted our program to accommodate players with a wide range of experience and needs. Our weekly competition now includes a regular Play 9, and opportunities for social play have increased, the recent introduction of a monthly Sunday Ambrose competition for new and established golfers is a good example of this.

Get Into Golf sessions are now embedded into the club program during spring and summer. These sessions, for both women and men, are led by a PGA professional. We have refined our approach and now have a template and roster of members to support this program. Many club members contribute to this program as buddy's and mentors.

With the restrictions of the Covid years now well behind us, the key factor impacting competition in the last year was the appalling weather. The Club Championship were initially delayed and then regrettably reduced to 2 weeks.

Attendance at the Trafalgar Bowl and Open Day was pleasing. These events are well supported by many club volunteers. 2022 Bowl was won by Churchill/ Monash.

# WOMEN'S CAPTAIN (CONT)

Our 2023 Weekday Pennant Team, whilst not successful, played with a strong commitment and tenacity. Our pennant player of the year 2023 was Cheryl Toyne. Golf West Gippsland continues to explore competition formats with an aim to reinvigorate this interclub competition.

Congratulations to the following players who were successful in 2022-2023:

Club Champion: June Tickell

A Grade Handicap: Bev Keily

B Grade Champion: Aija Owen

B Grade Handicap: Aija Owen

Veterans: Aija Owen

Singles Knockout 2022: Lorna Risol

Medal of Medallists 2022: Anne Outhred

4BBB Knockout Championship 2022:  
Cheryl Deppeler and Karen Swingler

36 Hole Foursomes Champions (Scratch):  
Sam Caldow and Donna Mellon

(Handicap):Olwyn Balfour and Karen MacGregor

36 Hole 4BBB (Nielsons): Jenny Evison and Aija Owen

The Women's Match and Play for 2023-2024 (to the end of 2024) was appointed at a changeover meeting on the 7th June '23 with the following members supporting Wednesday competition.

Captain – Anne Outhred, Correspondence – Pat Harris, Handicapper – Bev Keily, Jo Baker, Sue Klemke, Di Moody, Cheryl Toyne, Bron Wallace, Sue Williams

In conclusion I would like to thank everyone who has contributed in some way to our enjoyment of golf in the past year. We are so fortunate to have such a supportive and proactive team of members who work together to ensure that competition, social and club involvement is enjoyable.

Anne Outhred

Women's Captain

# ASSETS

Assets Sub Committee

- Steve Gould
- Graeme Harris
- Brian Barnes

The major asset procurements and developments for the last year were:

- New Toro Debris blower delivered and in use.
- A new hoist for the maintenance shed installed.
- Replacement carport at the residence completed



Replacement Carport for Residence

- The outdoor shelter and landscaping completed



Completed Outdoor Shelter

- Two new BBQs and outdoor kitchen with hot and cold water, west wall blinds and a full suite of furniture installed in the outdoor shelter.



Inside the outdoor Shelter

- The clubhouse outside facade was repainted to match the outdoor shelter.



Repainted Club house

- Replace the condemned power pole on the supply to the clubhouse with an underground supply.
- Install safety circuit breakers on club house electrical circuits.
- Procure additional course maintenance equipment including a turf utility vehicle and Toro Debris blower.
- 

Plans and budgets are being prepared to:

- Provide additional shedding for the course maintenance equipment,
- Install fairway drainage on the 14<sup>th</sup>, 16<sup>th</sup> and 17<sup>th</sup>.
- Refurbish the men's toilet in the clubhouse.
- Replace some of the golf carts.

# COURSE MANAGEMENT

- The course management subcommittee and Course superintendent Tony O'Reilly communicates with the Board on a monthly basis, on the present and future recommendations of maintenance and development projects occurring on the golf course.
- This year Turfing has been completed around the outdoor area late 2022. The 5<sup>th</sup> tee re-shape, level and re-turf and this will be done also on the 13<sup>th</sup> tee and short course tees in the coming months. General maintenance of re-turfing of some surrounds around the greens will be also done later this year depending on weather conditions.

Continue maintenance on course pathways ongoing.

- Proposed drainage project has been placed on hold till further notice.
- The Course Management subcommittee wish to acknowledge and appreciates the hard work the volunteers have given over the last 12mths with the working bees and to our course Superintendent Tony O'Reilly, with the help of Jordan Chapman (apprentice) Ron Keith and Ron Pyke achieving the Trafalgar golf course of an excellent standard.

Graeme Harris.

Course Management

# HOUSE AND SOCIAL

The Trafalgar Golf Club House and Social Committee have had another busy year. Firstly, I would like to sincerely thank the staff, committee members and all the volunteers who have helped at the club in any way during this time. In particular Jenny Moss for the commitment and dedication that she has given to the club since joining us. Jenny does a fantastic job and we really do appreciate all the effort she puts in. Also Fred Dyke does a fabulous job on his regular Friday slot and other days as required. We are lucky to have such dedicated staff, enthusiastic committee members and so many fabulous volunteers, without them the club would certainly not function. We have volunteers in the bar, cleaning, in the kitchen, at functions, fundraising, cooking bbq's etc. The list is endless, and we appreciate every single person who helps to make this club so great.

We have had a successful Trivia Night, raffles, membership draw, Christmas in July functions, huge Pro Am, footy tipping competition, just to name a few of the events at the club this year. We look forward to hosting more events in the coming year.

We were extremely fortunate to have two new volunteer staff members join us this past year. Huge thanks to Adele Bennett and Karen MacGregor for all their enthusiasm and hard work. Having extra volunteers to assist staff members Fred and Jenny is working out well.

Huge thanks to Lyn Powell for all her catering co-ordinating, and to her band of helpers who have gained a fabulous reputation for doing excellent catering at the club. Both large and small functions are in great hands with Lyn and her team. Thanks also to Adele for cooking the Twilight Meals and the Winter Soup this year. Adele will be continuing Twilight Meals again this year. We hope to continue modernising the clubhouse in the future with newer signs, more painting etc. We hope to put new benchtops in the bar, and we are applying for a grant to update the ovens in the kitchen. Men's toilet refurbishments are still being discussed. All in all, we hope to keep moving forward with making the clubhouse and surrounds as nice as possible. We are always looking for extra volunteers to assist the House and Social Committee. Feel free to put your hand up and let us know if you are interested in helping out around the clubhouse and/or assisting to organise events.

Chris Griffin

Chairman, House and Social

# SENIORS REPORT

Formed in 1989 Traf Seniors has been a great institution within the TGC that has facilitated the marvellous mix of competitive and social golf. A reason to get out of bed and get on with life – especially on Tuesdays and Thursdays.

Starting with a large handful of Traf Golf Club members and associates when playing rights for Thursday arvo and Tuesday morning were granted, the Seniors membership numbers remain pretty stable at over 100. These are all TGC members who enjoy what the Traf Seniors bring to their week.

Thanks to the committee members who nominated at the last AGM and also to others who came on as casual vacancies to fill the complement of positions.

I would like to personally thank committee members and the many extra volunteers who have assisted at our many gatherings. To Vice President Graeme thanks for stepping in to chair meetings and presentations in my absence. To Secretary Glenn for dot pointing our meetings and providing our correspondence needs. To our Treasurer Marilyn and trusty Assistant Treasurer Anne for keeping our money

flowing and our accounts balanced. We can't forget our Catering Coordinator Sue for organising our weekly treats.

To Committee members Russ, Norm, Sue and Rob for occasional minute taking and much valued input into our deliberations. Last but not least is thanks to Captain Pat for facilitating the full and diverse golf program for the year and Vice Capt. Ed in supporting Pat with stats, annual records and emails communications.

Thank you also to all the members who join in the golf and social happenings of the total annual program.

Our course is rated highly by all players and we thank Tony, his staff and the many volunteers who play their part in the upkeep and condition of the course.

To next year – On behalf of all Senior's members, I wish the new committee every success in their endeavours in the coming year.

Harold McNair

Seniors President

# JUNIOR GOLF

Trafalgar’s youngest golfers have been coached over the past twelve months by our volunteer club coaches and they continue to go from strength to strength. Some of the juniors have now benefitted from five years of skills coaching and on course games. This year we had 103 attendees learn at our 10 monthly coaching sessions made up of 43 different boys and girls.

Our students ranged from 4 to 16 years of age and several have gone onto joining as junior members and further develop their golfing skills. It has been great for our coaches and the club’s future to see so many of our juniors now playing both socially and in club competitions.

Trafalgar GC again received funding from the Australian Golf Foundation to support the Junior Girls Scholarship Program in

2023. In 2022, Trafalgar GC offered scholarships to four girls who continued in the program in 2023 along with two extra girls who had participated in our junior sessions.

Coach Di Moody has gone above and beyond in 2023 and dedicated most Saturday afternoons to give our junior girls on course experience, playing half rounds to enable them to each gain an official golfink handicap. It’s only a matter of time before our junior girls start shaving strokes off their handicaps.

Club coaches Brian Wattchow, Luke Bryant, Stewart Cluning and Di Moody encourage any members willing to help our junior program to contact one of them or the club for more information.

Stewart Cluning

Junior Co-Ordinator



# OHS

The talented Occupational Health and Safety team includes Dr. Glenn Doolan (Chair – major in OH&S and Public Health), Steve Gould (Mechanical Engineer), Craig Moon (Fire Officer), Anthony Cunningham (ex-Army) and Stewart Cluning (Civil Engineer) bring together a considered group of talents.

The team has managed to present a framework of policies to the board and initiated a yearly program of meetings, toolbox talks and accident/incident reporting. This past year has seen two reports, one from the house staff and one from a player in the field.

The emergency exits and assembly points have been identified and sign-posted. The workshops have recently removed the service ramp in front of the equipment shed and commenced landscaping, after a new hydraulic service ramp was installed in the shed.

Thank you to the committee members for their co-operation in this work.

Dr. Glenn Doolan DPH

Chair

## OTHER SUB-COMMITTEES

**Sponsorship** – thanks to the hard-working members of this sub-committee (Peter Moss / Jenny Moss and the seemingly indefatigable Brian Barnes, our sponsorship list continues to grow.

**Current and Future Members** – Brian McKenzie, Stewart Cluning, Di Moody, Karen McGregor, Jenny Moss, Brian Wattchow and Anne Outhred have ensured a number of “Get Into Golf” Programs have run successfully, as well as Girls golf with sponsorship from Golf West Gippsland.

**Corporate Compliance and Risk** – currently in abeyance, the next Board will decide on its future.

# FINANCIAL REPORT & AUDITOR'S REPORT

Trafalgar Golf Club Inc  
ABN 36 331 637 449

## Trading Account

For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
Sales		189,231.55	143,870.05
<b>Total Income</b>		<b>189,231.55</b>	<b>143,870.05</b>
<b>Cost of Sales</b>			
Opening Stock		14,507.89	9,988.77
Closing Stock		(13,194.59)	(14,507.89)
Purchases		82,300.32	69,944.50
<b>Total Cost of Sales</b>		<b>83,613.62</b>	<b>65,425.38</b>
<b>Expenses</b>			
Depreciation		6,975.00	5,979.00
Clubhouse Wages & Superannuation	2	69,224.02	67,070.74
<b>Total Expenses</b>		<b>76,199.02</b>	<b>73,049.74</b>
<b>Profit</b>		<b>29,418.91</b>	<b>5,394.93</b>

## Statement of Profit or Loss

For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
Trading Account		29,418.91	5,394.93
Competition Fees		85,534.21	55,512.18
Donations and Sponsorship		50,565.74	26,471.01
Green Fees		70,330.90	67,854.42
Interest Received		2,288.92	227.92
Ladies Committee		-	42.00
Social Committee - Raffles		9,042.12	8,576.70
Subscriptions		129,745.97	118,672.32
Cart Hire		46,877.03	41,681.86
Seniors Committee		12,250.00	13,000.00
Sundry Income	3	8,642.10	7,864.30
Government Subsidies and Other Grants	4	18,148.01	78,581.00
Rental Property	5	9,987.58	12,612.40
<b>Total Income</b>		<b>472,831.49</b>	<b>436,491.04</b>
<b>Expenses</b>			
Accountancy Fees		5,000.00	5,130.00
Admin Support		127.50	2,510.00
Advertising/Signwriting		4,118.27	2,005.67
Amortisation - Greens		411.00	446.00
Auditor's Remuneration		2,200.00	2,100.00
Bank Charges		4,028.19	2,801.94
Borrowing Costs-Amortisation		106.25	106.25
Catering		13,939.61	7,389.96
Cleaning		2,129.50	4,535.42
Computer Software & Support		2,455.82	4,442.12
Coaching Fees		589.09	80.00
Depreciation		37,140.00	44,124.28
Electricity & Gas		9,471.45	9,479.40
Employee Annual Leave		2,776.05	(1,568.23)
Equipment Purchases		-	9.09
Fuel & Oil		18,747.61	15,805.39
Hire of Plant & Equipment		19,439.09	8,880.00
Insurance - Workcover		2,838.97	2,686.38
Insurance		17,180.96	15,654.55

The accompanying notes form part of these financial statements.

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	Note	2023 \$	2022 \$
Interest Paid		864.76	1,743.83
Junior Expenses		1,332.71	884.09
Permits, Licences & Fees		21,843.95	22,842.77
Postage		455.58	520.96
Printing & Stationery		2,157.40	6,079.62
Protective Clothing		2,141.09	85.38
Repairs & Maintenance	6	106,027.77	60,344.60
Security Costs		9,165.65	711.81
Staff Training & Welfare		1,953.50	-
Sundry Expenses	7	4,193.49	3,702.34
Superintendent Duties	8	88,703.89	83,736.60
Telephone		116.02	109.08
Trophies & Prizes		23,178.82	8,412.08
Course Wages & Superannuation	9	30,132.17	-
Waste Disposal		1,084.02	485.64
<b>Total Expenses</b>		<b>436,050.18</b>	<b>316,277.02</b>
<b>Profit</b>		<b>36,781.31</b>	<b>120,214.02</b>

The accompanying notes form part of these financial statements.

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Trafalgar Golf Club Inc  
 ABN 36 331 637 449

## Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	10	276,181.27	285,444.70
Trade and Other Receivables	11	4,070.00	995.00
Inventories	12	13,194.59	14,507.89
<b>Current Tax Assets</b>			
GST on Accruals		-	158.02
<b>Total Current Tax Assets</b>		-	<b>158.02</b>
<b>Other Current Assets</b>			
Prepaid Borrowing Expenses		145.26	251.51
<b>Total Other Current Assets</b>		<b>145.26</b>	<b>251.51</b>
<b>Total Current Assets</b>		<b>293,591.12</b>	<b>301,357.12</b>
<b>Non Current Assets</b>			
Other Financial Assets	13	500.00	500.00
Property, Plant and Equipment	14	760,787.08	757,729.37
<b>Total Non Current Assets</b>		<b>761,287.08</b>	<b>758,229.37</b>
<b>Total Assets</b>		<b>1,054,878.20</b>	<b>1,059,586.49</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	15	14,615.08	16,634.59
Provisions	16	10,623.11	7,847.06
<b>Other Current Liabilities</b>			
Income Received in Advance		1,436.00	2,705.00
<b>Total Other Current Liabilities</b>		<b>1,436.00</b>	<b>2,705.00</b>
<b>Total Current Liabilities</b>		<b>26,674.19</b>	<b>27,186.65</b>
<b>Non Current Liabilities</b>			
Borrowings	17	36,286.32	77,263.46
<b>Total Non Current Liabilities</b>		<b>36,286.32</b>	<b>77,263.46</b>
<b>Total Liabilities</b>		<b>62,960.51</b>	<b>104,450.11</b>
<b>Net Assets</b>		<b>991,917.69</b>	<b>955,136.38</b>
<b>Equity</b>			
Retained Association Funds	18	991,917.69	955,136.38
<b>Total Equity</b>		<b>991,917.69</b>	<b>955,136.38</b>

The accompanying notes form part of these financial statements.

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Trafalgar Golf Club Inc

ABN 36 331 637 449

## Statement of Cash Flows

For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
<b>Cash Flows from Operating Activities</b>			
Receipts from Customers		465,531.93	507,602.63
Payments to suppliers and employees		(390,773.43)	(415,270.22)
Interest received		2,288.92	227.92
Government and other grants		2,200.00	74,200.00
<b>Net cash provided by operating activities</b>	<b>10</b>	<b>79,247.42</b>	<b>166,760.33</b>
<b>Cash Flows from Investing Activities</b>			
Payments for plant and equipment		(47,583.71)	(40,538.30)
Dividends received		50.00	50.00
<b>Net cash provided by investing activities</b>		<b>(47,533.71)</b>	<b>(40,488.30)</b>
<b>Cash Flows from Financing Activities</b>			
Repayment of borrowings		(40,977.14)	(42,563.53)
<b>Net cash provided by financing activities</b>		<b>(40,977.14)</b>	<b>(42,563.53)</b>
Net increase in cash held		(9,263.43)	83,708.50
Cash at the beginning of financial year		285,444.70	201,736.20
<b>Cash at the end of financial year</b>	<b>10</b>	<b>276,181.27</b>	<b>285,444.70</b>

The accompanying notes form part of these financial statements.

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August 30, 2023

## AUDITORS REPORT

To the members of the Trafalgar Golf Club Inc.:

### Report on the Financial Report

I have audited the accompanying financial report, being a general purpose financial report of the Trafalgar Golf Club Inc, which comprises of the Balance Sheet as at 30 June 2023, the Income Statement, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Committee's Report.

### Committee's Responsibility for the Financial Report

The Committee of the association are responsible for the preparation of the financial report, and have determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the *Associations Incorporation Reform Act 2012*. The Committee's responsibility also includes such internal control as the Committee determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

My audit has not included a physical audit of stock or fixed assets, and also excludes the accounts of the Seniors Group which appear to run their own accounts.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Independence**

In conducting my audit, I have complied with the independence requirements of the Australian professional ethical pronouncements.

**Auditor's Opinion**

In my opinion the financial report of the association has been prepared in accordance with the *Association Incorporation Reform Act 2012* including:

- (a) giving a true and fair view of the entity's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards as referred to in Note 1 to the financial statements.

**Basis of Accounting and Restriction on Distribution**

Without modifying my opinion, I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Trafalgar Golf Club Inc to meet the requirements of the *Associations Incorporation Reform Act 2012*. As a result the report may not be suitable for another purpose.



Victor Hill, FIPA

August 30, 2023

# Trafalgar Golf Club Strategic Plan

## Our Core Values

1

Foster a welcoming, friendly and inclusive environment for members, families, guests and visitors.

2

Recognise and support for the tradition of the Club and the game of golf.

3

Foster communication between members, staff and stakeholders.

4

Responsible governance to ensure ongoing sustainability of the committee, facilities and club.

## We will strive to be a well-managed community golf club by:



Attracting new members and visitors to the Club by providing an inclusive and welcoming experience to all.



Maintaining the integrity of the course through the enhancement and presentation of the facilities to the highest possible standard.



Ensuring that the Club's core values are upheld.



Environmental stewardship.



Providing a comprehensive range of golf services to enable members, guests and visitors to enjoy, develop, play and compete.



Sustainable financial performance underpinned by stable governance and staff, whilst operating the Club in a transparent, compliant manner.



Utilising technology to promote, communicate, save costs, manage business information and derive revenue whenever possible.